



Lewis County Health System

Your Health Partner

FINANCE COMMITTEE

Date: September 18, 2023

Call to Order: 8:27 am

Adjourn: 9:49 am

Present: Jennifer Jones, Philip McDowell, Ryan Piche (enter 8:34), Cheryl Steckly, Michael Young, Gerald Cayer, Kerry Herbine, Jeffery Hellinger, and Trista Mullin

Not Present: Richard Chartrand, and Marguerite Mastascusa

Guests: None

CALL TO ORDER

- Meeting was called to order by Mr. Philip McDowell.
- Mr. McDowell read the Lewis County Health System Vision & Mission statements.

OLD BUSINESS

- None

FINANCIALS

- Mr. Hellinger reviewed the August financials via a power point presentation.
- The uploaded finance packet included an overview of the Executive Summary Sheet, Statement of Operations, Key Statistical Report, Balance Sheet, Cash Flow Sheet, OR Daily Stats and RVU data.

NEW BUSINESS

- **Proposed Retiree Health Insurance:** Mr. Hellinger explained the current and proposed process of payments. Then gave an overview of potential annual cost savings for the Health System and Retirees.
- **Budget 2024:** Mr. Hellinger presented the second draft of Volume Assumptions and FTE requests by department.
- **Physician Recruitment and Grant Writer Alternatives:** Mr. Cayer discussed with the committee benefits of having single employees spearheading these positions versus our current process which overlaps multiple positions. Mr. McDowell wants the committee to fully consider the alternatives.

OTHER BUSINESS

- Mr. Hellinger discussed the current fund balance and remaining funds of the Capital Bond.

Respectfully submitted,

A handwritten signature in blue ink that reads "Trista M. Mullin".

Trista M. Mullin
Controller