



FINANCE COMMITTEE

Date: June 20, 2022

Call to Order: 8:33 am

Adjourn: 9:16 am

Present: Marguerite Mastascusa, Philip McDowell (enter 8:55 am via Google Meet), Michael Young, Gerald Cayer, Kerry Herbine, Jeffery Hellinger, and Trista Mullin

Excused: Richard Chartrand, Cheryl Steckly, Ryan Piche and Eric Virkler

Guests: None

CALL TO ORDER

- Meeting was called to order by Mr. Michael Young
- Mr. Hellinger read the Lewis County Health System Vision & Mission statements.

OLD BUSINESS

Discussion: None

FINANCIALS

Discussion:

- Mr. Hellinger reviewed the May financials including an overview of the Executive Summary Sheet, Statement of Operations, Key Statistical Report, Balance Sheet, Cash Flow Sheet and RVU data.

NEW BUSINESS

Discussion:

- Board Education of Financial Transactions
 - Mr. Hellinger provided several examples various financial transactions and their impact on the income statement, balance sheet and cash flow.

OTHER BUSINESS

Discussion:

- Mr. Young requested a Capital Spend Analysis for the Construction project be included in next month's packet.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Trista Mullin'.

Trista M. Mullin
Controller