



# Lewis County Health System

Your Health Partner

## FINANCE COMMITTEE

**Date:** February 17, 2023

**Call to Order:** 8:30 am

**Adjourn:** 9:20 am

**Present:** Richard Chartrand, Jennifer Jones, Marguerite Mastascusa, Philip McDowell, Cheryl Steckly, Michael Young, Gerald Cayer, Kerry Herbine, Jeffery Hellinger, and Trista Mullin

**Excused:** None

**Not Present:** Ryan Piche and Eric Virkler

### CALL TO ORDER

- Meeting was called to order by Mr. Philip McDowell.
- Mr. McDowell read the Lewis County Health System Vision & Mission statements.

### OLD BUSINESS

- None

### FINANCIALS

- Mr. Hellinger reviewed the January financials via a PowerPoint presentation.
- The distributed finance packet included an overview of the Executive Summary Sheet, Statement of Operations, Key Statistical Report, Balance Sheet, Cash Flow Sheet and RVU data.

### NEW BUSINESS

- **State and Federal Funding** – Mr. McDowell asked for an update on the NYS budget related to the 5% increase in rates for the Nursing Home. Mr. Cayer confirmed an increase is earmarked, but the terms of distribution are unknown. More details should be available in April.

### OTHER BUSINESS

- Mr. McDowell shared with the Committee that he read an article relating to managing meetings. He expressed that Leadership should be mindful of the number of meetings held, length of meetings and related productivity stemming from meetings. A lot of labor costs can be tied up in unnecessary, unproductive meetings.
- Mr. Young expressed there should be increased focus on Outpatient operations as that is the largest driver of revenue for the Health System. Mr. Hellinger will provide further breakout of OP revenue results at the next meeting.

Respectfully submitted,

A handwritten signature in blue ink that reads "Trista M. Mullin".

Trista M. Mullin  
Controller