



FINANCE COMMITTEE

Date: December 19, 2022

Call to Order: 8:30 am

Adjourn: 9:22 am

Present: Philip McDowell (via Google Meet), Cheryl Steckly, Michael Young (enter 8:31 am), Gerald Cayer, Kerry Herbine, Jeffery Hellinger, and Trista Mullin

Excused: Richard Chartrand, Marguerite Mastascusa, Ryan Piche and Eric Virkler

Guests: Eric Fehrman and Robert Smith of Fust Charles Chambers (via Google Meet)

CALL TO ORDER

- Meeting was called to order by Mr. Jeffery Hellinger.
- Mr. Hellinger read the Lewis County Health System Vision & Mission statements.

2023 AUDIT SERVICE PLAN

- The 2023 Audit Service Plan was presented by Mr. Eric Fehrman and Mr. Robert Smith from Fust Charles, Chambers, LLP out of Syracuse, NY. Mr. Fehrman reviewed the client service team and audit responsibilities. Mr. Smith discussed the audit scope and new GASB accounting standards. GASB statement no. 87 regarding leases will go into effect for 2023. GASB statement no. 96 for subscription based information technology arrangements will go into effect in 2024.

OLD BUSINESS

- **Healthcare Worker Bonus Proposal** – Mr. Hellinger reported that NYS granted an extension for period two submission. The hospital has completed submission. Payment to employees will be made after funds are received from NYS.

FINANCIALS

- Mr. Hellinger reviewed the November financials including an overview of the Executive Summary Sheet, Statement of Operations, Key Statistical Report, Balance Sheet, Cash Flow Sheet and RVU data. Detailed information was provided for Referred Outpatient Revenue.

NEW BUSINESS

Discussion: None

- None

OTHER BUSINESS

Discussion: None

Respectfully submitted,

A handwritten signature in blue ink that reads "Trista M. Mullin".

Trista M. Mullin
Controller