



Lewis County Health System

Your Health Partner

FINANCE COMMITTEE

Date: October 17, 2022

Call to Order: 8:30 am

Adjourn: 10:12 am

Present: Richard Chartrand, Philip McDowell, Cheryl Steckly (exit 9:50 am), Michael Young (enter 8:34 am), Gerald Cayer, Kerry Herbine, Jeffery Hellinger, and Trista Mullin

Excused: Marguerite Mastascusa

Guests: None

CALL TO ORDER

- Meeting was called to order by Mr. Jeffery Hellinger.
- Mr. Hellinger read the Lewis County Health System Vision & Mission statements.

OLD BUSINESS

Discussion:

- Healthcare Worker Bonus
 - Period one payments were in eligible employees checks on October 13th.
 - Period two closed September 30, 2022. Payment anticipated before year end.

FINANCIALS/NEW BUSINESS

Discussion:

- Mr. Cayer introduced the 2023 Budget.
- Mr. Hellinger reviewed the September financials including an overview of the Executive Summary Sheet, Statement of Operations, Key Statistical Report, Balance Sheet, Cash Flow Sheet and RVU data.
- Mr. Hellinger reviewed the 2023 Budget which included Budget Assumptions, Targeted Volume, Comparison to 2022 Actual and Budget, Capital Purchased, Cash Flow, Balance Sheet and Key Financial Ratios.
- Mr. Young recommended further 2023 Budget discussion at the Special Meeting of the Board of Managers, to be held Tuesday, October 18th.

OTHER BUSINESS

Discussion:

- None

Respectfully submitted,

A handwritten signature in blue ink that reads "Trista M. Mullin".

Trista M. Mullin
Controller