

**LEWIS COUNTY GENERAL HOSPITAL
EXECUTIVE/FINANCE COMMITTEE**

Date: June 21, 2021

Call to Order: 4:00 p.m.

Adjourn: 5:08 p.m.

Present in Person: Philip McDowell, Mike Young, Cheryl Steckly, Jennifer Jones, Donald Musnicki, Richard Chartrand {entered at 4:13 p.m.}, Marguerite Mastascusa {telephonically}, Jeff Hellinger, Jerry Cayer, Trista Mullin {telephonically}, Dr. Sean Harney, Michele Prince, and Michelle Kelley (Recorder).

Excused: None

Absent: Ryan Piche and Eric Virkler

CALL TO ORDER

- ✓ Meeting was called to order by Board President, Mr. Young, and Mr. Hellinger read the Vision and Mission Statement for the health system.

FINANCIAL AND STATISTICAL REPORTS:

- ✓ Mr. Hellinger reviewed the May financials including an overview of the Executive Summary Sheet, Statement of Operations, Key Statistical Report, Balance Sheet, Cash Flow Analysis Sheet and Total RVU's by Service Area.
- ✓ Mr. Hellinger reviewed Dashboards which included statistical volumes, FTE's paid, cash flow activity, A/R Days – Gross, Average Payment Period and Gross A/R Balance for the months of May. Mr. Hellinger shared several trend charts for areas of the Hospital including: Acute Admissions & Observation Visits, Nursing Home Occupancy, Total ER visits, and Outpatient visits.
- ✓ Mr. Hellinger reported a \$397,611 loss for the month of May versus a budgeted loss of \$170,600. The YTD loss is \$689,711 versus a budgeted gain of \$305,689.
- ✓ Mr. Hellinger reported the health system (as the employer) will experience a health insurance holiday in either June or July, which will save the health system ~\$700k. (This matches the employee holiday from December 2019.)
- ✓ Mr. Hellinger shared CMS began taking back the ~\$7.2M COVID-19 Accelerated and Advance Payments (CAAPs) previously paid to our health system due to the COVID-19 Public Health Emergency. The initial take back was \$260,093.90.
- ✓ Board member, Mr. McDowell, requested Mr. Hellinger prepare Profit and Loss statements (P&Ls) for the employed practices. Mr. Cayer added we will build this request into the agenda over the next several months.

CEO REPORT:

- ✓ June Activity: Mr. Cayer reported the month of June is currently trending better than the month of May. He shared how several areas are currently trending versus their budget and noted several of the areas are trending to meet their respective financial targets. He added the new provider at the Copenhagen Clinic, Ms. Julie Emery, is steady and consistent in visits in the newly re-opened clinic.
- ✓ Surgical Pavilion and Medical Surgical Project: Mr. Cayer noted we continue to receive and answer questions from the CON Unit at the NYSDOH on this project. He added July 29, 2021, is the new key date for this project when it is expected the CON will be reviewed by the Public Health Counsel. He shared LCGH Critical Access Hospital recertification has been recertified retroactively to July of 2020 through December 2023, and work continues on the primary and secondary road definitions for CAHs.
- ✓ RHCF: Mr. Cayer shared the livable wage increase for the CNA's and LPN's in the nursing home, as staffing levels were reaching a critical need, will be implemented starting on June 28th. He noted the current occupancy at the Nursing Home is 66% which is lowest occupancy we have ever experienced. He added, as of today, we have received 12 new applications (2 LPN and 10 CNA) from individuals since the campaign was announced, and noted we will be reaching out on health care platforms and social media. We will also be hosting two free CNA courses in June and July.

Executive Session:

Motion by Mr. Chartrand, and seconded by Mr. Musnicki, the Committee went to Executive session at 4:45 p.m. to discuss a contractual matter. Approved.

7 YES, 0 NO

Motion by Mr. Chartrand, and seconded by Mrs. Jones, the Committee returned to regular session at 5:07 p.m. Approved.

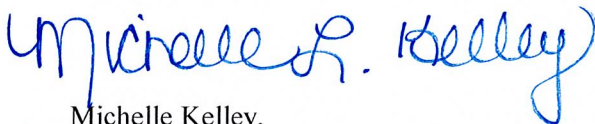
7 YES, 0 NO

Adjournment:

Motion by Mrs. Steckly, and seconded by Mr. Musnicki, the Committee adjourned meeting at 5:08 p.m. Approved.

7 YES, 0 NO

Respectfully submitted,



Michelle Kelley,
Administrative Assistant to CEO